

Souk Management Ltd

Modern Slavery statement for the financial year ended Dec 2018

Souk Management recognises that modern slavery and trafficking are significant global issue representing a challenge for business worldwide. The group is committed to continually improving its practices to combat slavery and is committed to acting ethically and with integrity in its business dealings.

Our business and supply chains

The group is a financial instruments trading group managing its own capital.

The group has supply chain equivalent dealings with major financial institutions and outsourced office administration functions.

The financial dealings require transparency of transaction details, and contracts within a regulated framework based on fair dealing.

In regards to administrative functions, the group encourages open dialogue and supervised recording of transactions within properly incorporated, controlled and audited entities. Senior managers are regularly involved in enforcing both working practices and business function suitability.

The group continues to monitor suppliers on an ongoing basis.

Supporting Controls

The group has in place the following controls reflecting its commitment to acting ethically and with integrity in all its business relationships.

- Money laundering controls
- Anti- corruption and bribery controls
- Equality and diversity controls
- Whistle blowing controls

Due diligence process for slavery and human trafficking

The group identifies and mitigates risk of slavery and human trafficking by:

- Identifying and assessing potential risk areas in our supply chain
- Obtaining audit reports on supply chains that are deemed highest risk

Supplier Adherence to our values

The group has zero tolerance to slavery and human trafficking and expects its suppliers and contractors to uphold the same values. It will not conduct business knowingly with anyone engaged in slavery and human trafficking practices or knowingly permit them to be carried out in any part of its business. Our standard contracts and supply arrangements have been updated to include applicable provisions.

Training

The group will ensure colleagues have a high understanding of the risks of modern slavery and human trafficking in supply chains, our business will assist them in preventative action.

Our effectiveness in combating slavery and human trafficking

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the group's slavery and human trafficking statement for the financial year ending Dec 2018.